

St. Paul Catholic School SGO Information

Everyone who has been so generous in their support of St. Paul Catholic School knows it pays incredible spiritual dividends. Helping provide a first-class education and helping each child realize their God-given potential is its own reward.

But through an innovative new partnership, it can also now reap **very substantial tax savings!**

The Indiana Tax Credit Scholarship program allows donors to support private education and receive a 50% Indiana state tax credit. This program is administered through certified Scholarship Granting Organizations (SGOs).

St. Paul Catholic School is proud to partner with the Institute for Quality Education. Any gift given through this SGO provides needs-based financial assistance to St. Paul students, giving many an opportunity to experience a St. Paul education.

So, how does it work?

It's pretty simple: instead of donating directly to the school, you give a gift to the Institute for Quality Education, designating St. Paul Catholic School as the beneficiary. The funds still flow directly to the school, and you qualify for a 50% state tax credit in addition to the existing federal deduction.

Depending on your personal circumstances, this can result in substantial tax savings, greatly reducing the actual cost of your contribution.

Donation Amount	Indiana State Tax Credit	Federal Deduction <small>(assuming 30% tax bracket*)</small>	Estimated Tax Savings	Estimated After-Tax Savings Cost of Donation
\$500	\$250	\$150	\$400	\$100
\$1,000	\$500	\$300	\$800	\$200
\$5,000	\$2,500	\$1,500	\$4,000	\$1,000
\$10,000	\$5,000	\$3,000	\$8,000	\$2,000
\$50,000	\$25,000	\$15,000	\$40,000	\$10,000
\$100,000	\$50,000	\$30,000	\$80,000	\$20,000

**This is for illustration purposes only. Please consult with your tax advisor for your specific situation. Your gift to an SGO is tax deductible to the full extent of the federal charitable tax laws.*

In order to receive the 50% state tax credit, your gift must be made to the Institute for Quality Education. Designating your gift to St. Paul Catholic School ensures your funds will be used to provide scholarships to St. Paul students in financial need.



Scholarship Granting Organization

DONATION FORM

SELECT ONE:

- Cash/Check** made payable to Institute for Quality Education
(Mail or fax this form to Institute for Quality Education.)
- Credit or Debit Card** (Visit www.choicetrust.org and click on "Donate.")
- Stock** (Contact the Institute for Quality Education.)

This donation is from a(n): Individual Company

Donor's full name _____

Company name (if applicable) _____

Address _____

City _____ State _____ Zip _____

Phone _____ Email _____

Individual Donor: Federal ID number (EIN or last 4 digits of SSN) _____

Corporate donor: Indiana taxpayer ID number _____

Designated school: **St. Paul Parish School**

Donation amount _____

Signature _____ Date _____

MAIL FORM & CHECK TO:

Institute for Quality Education

101 W. Ohio Street, Suite 700, Indianapolis, IN 46204

Office: (317) 951-8781 • Fax: (317) 951-8783

HAVE QUESTIONS?

Contact Kelly Scher

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